

Robin Betala & Associates

Chartered Accountant

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JAINUM FOODS & WASTE PROJECTS PVT. LTD.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of JAINUM FOOD & WASTE PROJECTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and the profit and loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

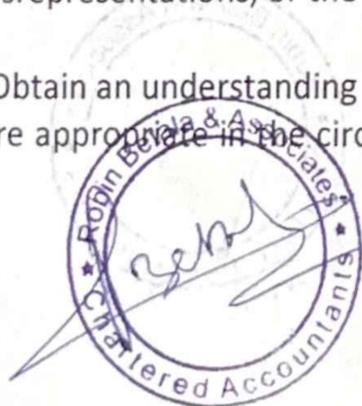
Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the Accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our



opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

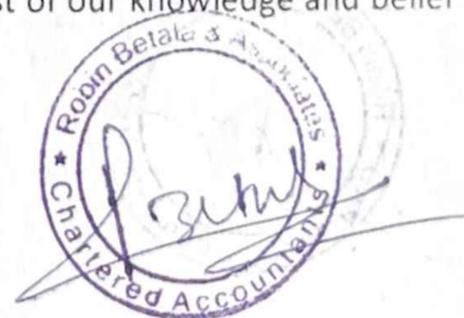
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations as at March 31, 2023 which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2023.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2023.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Place: Indore

Date: 05/09/2023

For Robin Betala & Associates
(Chartered Accountants)



MRN:411764

FRN:- 015419C

UDIN-23411764BGXEHP4966

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NIL					

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year.

(iii) (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;

(c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.

(d) Since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.

(e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties except following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
	Nil		

(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.

(vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute

(c) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(viii) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

Nature of the fund raised	Name of the lender	Amount diverted (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Remarks
			Nil		

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint

ventures,

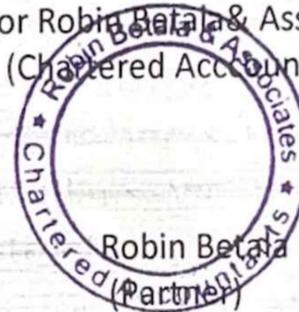
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (ix) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (x) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xi) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- (xiii) (a) In our opinion and based on our examination, the company does not require to have an internal audit system.
- (xiv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xv) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the

Group does not have any CIC as part of the Group.

- (xvi) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xvii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- (xviii) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xix) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xx) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place: Indore
Date: 05/09/2023

For Robin Bata & Associates
(Chartered Accountants)



MRN:411764

FRN:- 015419C

UDIN- 23411764BGXEHP4966

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE

BALANCE SHEET AS ON 31/03/2023

CIN:- U29198MP2010PTC025019

PARTICULARS	NOTE NO.	31-03-2023	31-03-2022
EQUITY AND LIABILITIES			
(1)SHAREHOLDERS FUND			
(a) SHARE CAPITAL	1	1000.00	1000.00
(b) RESERVE & SURPLUS	2	515471.17	476276.80
(c) MONEY RECEIVED AGAINST SHARE WARRANTS		0.00	0.00
(2)SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0.00
(3)NON CURRENT LIABILITIES			
(a) LONG TERM BORROWINGS	3	19735.98	24620.57
(b) DEFERRED TAX LIABILITIES	4	333.06	976.75
(c) OTHER LONG TERM LIABILITIES		0.00	0.00
(d) LONG TERM PROVISIONS		0.00	0.00
(4)CURRENT LIABILITIES			
(a) SHORT TERM BORROWINGS	4A	0.00	0.00
(b) TRADE PAYABLE (OTHER MSME)	5	179081.08	259209.60
(c) TRADE PAYABLE (MSME)		0.00	0.00
(d) OTHER SHORT TERM LIABILITIES	11	0.00	0.00
(e) SHORT TERM PROVISIONS	6	15286.54	24494.71
TOTAL:		730907.84	786578.44
ASSETS			
(1)NON CURRENT ASSETS			
(a) PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSETS		0.00	0.00
(i) TANGIBLE ASSETS	7	184787.72	187899.13
(ii) INTANGIBLE ASSETS		0.00	0.00
(iii) CAPITAL WORK IN PROGRESS		0.00	0.00
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		0.00	0.00
(b) NON-CURRENT INVESMENT		0.00	0.00
(c) DEFERRED TAX ASSETS (NET)		0.00	0.00
(d) LONG TERM LOANS AND ADVANCES	8A	0.00	0.00
(e) OTHER NON CURRENT ASSETS	8B	0.00	0.00
(2) CURRENT ASSETS			
(a) CURRENT INVESTMENTS	7A	0.00	0.00
(b) INVENTORIES		178164.38	143249.74
(c) TRADE RECEIVABLES	8	11547.14	61610.52
(d) CASH AND CASH EQUIVALENTS	9	23979.27	16257.53
(e) SHORT TERM LOANS AND ADVANCES	10	332429.33	377561.51
(f) OTHER CURRENT ASSETS		0.00	0.00
TOTAL :		730907.84	786578.44
Summary of Significant Accounting Policies			
Contingent liabilities and commitments	17	0.00	0.00

As per our Report of even date attached.

For Jainum Food & Waste Projects Pvt.Ltd.

DIRECTOR
AMIT BARDIA
DIN NO.:02461276

Director *Amit Bardia*

PLACE : INDORE

DATE :-05/09/2023
UDIN:-23411764BGXEHP4966

For Jainum Food & Waste Projects Pvt.Ltd.

FOR ROBIN BETALA & ASSOCIATES
CHARTERED ACCOUNTANTS



Director

(ROBIN BETALA)
(Partner)
M.No. 31144
Reg. No. 015419C

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023
 CIN:- U29198MP2010PTC025019

PARTICULARS	NOTE NO.	31-03-2023	31-03-2022
CONTINUING OPERATIONS			
REVENUE FROM OPERATIONS	12	1090624.70	1374107.01
OTHER INCOME	13	22270.44	19409.32
TOTAL REVENUE :		1112895.14	1393516.33
EXPENSES			
A) COST OF MATERIAL CONSUMED	18	787149.55	980810.39
B) PURCHASE OF STOCK IN TRADE		0.00	0.00
C) CHANGE IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE	19	-34914.64	-60616.96
D) EMPLOYEE BENEFITS EXPENSES	14	124017.58	124429.28
E) DUTIES AND TAXES	14A	78.23	35.61
E) FINANCE COSTS	15	3059.14	3482.99
F) DEPRECIATION AND AMORTIATION EXPENSES	7	32135.50	29627.42
G) OTHER EXPENSES	16	117597.12	183661.90
TOTAL EXPENSES :		1029122.48	1261430.62
PROFIT/ (LOSS) BEFORE TAX		83772.65	132085.70
CURRENT TAX EXPENSES FOR CURRENT YEAR		0.00	0.00
DEFERRED TAX		-643.68	-1.61
PROFIT/(LOSS) FOR THE YEAR		84416.34	132087.32
PAST YEAR ADJUSTMENT		0.00	0.00
PROFIT/(LOSS) FOR THE YEAR		84416.34	132087.32

EARNING PER SHARE

A) BASIC	844.16	1320.87
B) DILUTED	844.16	13.21

The accompanying notes form an integral part of these financial statements

For Jainum Food & Waste Projects Pvt.Ltd.

DIRECTOR
 AMIT BARDIA
 DIN NO.:02461276

PLACE : INDORE

DATE :-05/09/2023
 UDIN:-23411764BGXHP4966

DIRECTOR
 ROMESH BARDIA
 DIN NO.:01935172

For Jainum Food & Waste Projects Pvt.Ltd.

Director

As per our Report of even date attached,
 FOR ROBIN BETALIA & ASSOCIATES
 CHARTERED ACCOUNTANTS



(ROBIN BETALIA)
 (Partner)
 M.No. 311764
 Reg. No. 015419C

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31/03/2023
CIN:- U29198MP2010PTC025019

PARTICULARS	31-03-2023	31-03-2022
NOTE 1 : SHARE CAPITAL		
AUTHORISED (10000 EQUITY SHARE OF RS. 10/- EACH)	1000.00	1000.00
ISSUED, SUBSCRIBED & PAID-UP 10000 EQUITY SHARES FULLY PAID-UP 10/- EACH	1000.00	1000.00
TOTAL :	1000.00	1000.00

A. Reconciliation of no. of shares outstanding at the end of the reporting period.	As at 31/03/2023		As at 31/03/2022	
	Number	Rs.	Number	Rs.
At the beginning of the period	10000.00	1000.00	10000.00	1000.00
Issued during the period	0.00	0.00	0.00	0.00
Issued bonus share during the period	0.00	0.00	0.00	0.00
Issued during the period-esop	0.00	0.00	0.00	0.00
Outstanding at the end of the period	10000.00	1000.00	10000.00	1000.00

B. Terms and Rights attached to Equity Shares
The Company has only one class of equity shares with voting right having a par of Rs 10/- each. Each share holder of equity share is entitled to one vote per share. The Dividend proposed by the Board of Directors, if any is subject to approval of the shareholder in the ensuing Annual General Meeting. In the event of the liquidation of the Company, the shareholders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C. Details of shareholders holding more than 5% shares in the company	As at 31/03/2023		As at 31/03/2022	
	Number	% of holding	Number	% of holding
1) Shri Samir Bardia	3300	33.00	3300	33.00
2) Shri Amit Bardia	3400	34.00	3400	34.00
3) Smt. Shalu Bardia	3300	33.00	3300	33.00

D. Details of Statement of Changes in shareholders holding	As at 31/03/2023			
	Balance at the beginning	Change in Balance Due to Prior Period	Change in Balance Sheet due to Current	Closing Balance
1) Shri Samir Bardia	3300	0.00	0	3300
2) Shri Amit Bardia	3400	0.00	0	3400
3) Smt. Shalu Bardia	3300	0.00	0	3300

E. Details of Promoters holding shares in the company.			
Shares held by promoters at the end of the year	As at 31/03/2023		% Change During the year
	No. Share	% of Holding	
Name of Promoter			
1) Shri Samir Bardia	3300	33.00	0.00
2) Shri Amit Bardia	3400	34.00	0.00
3) Smt. Shalu Bardia	3300	33.00	0.00
As at 31/03/2023			
Shares held by promoters at the end of the year	No. Share	% of Holding	% Change During the year
1) Shri Samir Bardia	3300	33.00	0.00
2) Shri Amit Bardia	3400	34.00	0.00
3) Smt. Shalu Bardia	3300	33.00	0.00

RESERVE & SURPLUS		
BALANCE FROM LAST YEAR	476276.80	344189.49
ADD : PROFIT & LOSS A/C	84416.34	132087.32
LESS: INCOME TAX EXPENSE	45221.97	0.00
TOTAL RESERVE & SURPLUS	515471.17	476276.80

NOTE 3 : LONG TERM BORROWINGS		
UNSECURED LOANS FROM DIRECTORS & RELATIVES	19735.98	24620.57
TOTAL :	19735.98	24620.57

NOTE 4 : DEFERRED TAX LIABILITIES		
BALANCE AS PER LAST YEAR	976.75	978.36
DURING THE YEAR	-643.68	-1.61
TOTAL :	333.06	976.75

NOTE 4A : SHORT TERM BORROWING		
	0.00	0.00
TOTAL :	0.00	0.00

NOTE 5 : TRADE PAYABLE		
SUNDRY CREDITORS	17908108.18	259209.60
TOTAL :	17908108.18	259209.60

NOTE 6 : SHORT TERM PROVISIONS		15286.54	24494.71
PROVISION FOR EXPENSES AND EMPLOYEE BENEFIT			
	TOTAL :	15286.54	24494.71
NOTE 7A : CURRENT INVESTMENT		0.00	0.00
	TOTAL :	0.00	0.00
NOTE 8 : TRADE RECEIVABLES		11547.14	616.11
TRADE RECEIVABLES		0.00	60994.41
OTHERS RECEIVABLES			61610.52
	TOTAL :	11547.14	
NOTE 8A : LONG-TERM LOANS AND ADVANCE		0.00	0.00
(a) Capital Advances		0.00	0.00
(b) Loans and advances to related parties		0.00	0.00
(c) Other loans and advances		0.00	0.00
	TOTAL :	0.00	0.00
NOTE 8B : OTHER NON CURRENT ASSET		0.00	0.00
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)		0.00	0.00
(ia) Security Deposits		0.00	0.00
(ii) Others		0.00	0.00
	TOTAL :	0.00	0.00
NOTE 9 : CASH AND CASH EQUIVALENTS		1315.02	510.86
CASH IN HAND			
BALANCE WITH BANK		632.20	632.20
BANK OF BARODA -08260200001095		8361.18	14711.68
HDFC BANK-00362560012967		12.36	12.36
HDFC-ODD-50200017937435		13389.88	0.00
KOTAK MAHINDRA BANK		3.35	125.17
HDFC BANK-50200044223382		265.27	265.27
PNB BANK			
	TOTAL :	23979.27	16257.53
NOTE 10 : SHORT TERM LOANS AND ADVANCES			
A) RECEIVABLE IN CASH OR IN KIND OR FOR WHICH VALUE TO BE RECEIVED		553.51	670.74
B) SECURITY DEPOSIT		2770.78	3104.87
	TOTAL :	332429.33	377561.51
NOTE 11 : OTHER SHORT TERM LIABILITIES		0.00	0.00
	TOTAL :	0.00	0.00
NOTE 12 : REVENUE FROM OPERATIONS		679612.28	1093184.57
(A) SALE OF GOODS : INTERSTATE GST SALES		16738.54	35605.75
GST SALE (EXEMPTED)		223883.30	194153.39
LOCAL GST SALES		35031.06	51163.30
SEZ AND EXPORT SALES		135359.53	0.00
(B) SALE OF SECURITIES		0.00	0.00
(C) OTHER OPERATING REVENUE			
	TOTAL :	1090624.70	1374107.01
NOTE 18 : COST OF MATERIAL CONSUMED		535200.46	666707.63
GST PURCHASE		77922.47	127185.32
INTERSTATE GST PURCHASE		167934.01	169634.35
PURCHASE OF SHARES		201.53	170.79
GST & OTHER EXP. (SHARE)		0.00	55.80
LPG CYLINDER REFILLING		2084.08	12997.63
OCEAN FREIGHT (EXPORT)		374.21	299.04
STT		3432.80	3759.82
P & F EXPENSE			
	TOTAL :	787149.55	980810.39
NOTE 13 : OTHER INCOME		8045.38	5283.54
(A) INTEREST INCOME		3714.25	316.50
(B) DIVIDEND INCOME		0.00	0.00
(C) NET GAIN/LOSS ON SALE OF INVESTMENTS		10510.81	13758.90
(D) OTHER NON-OPERATING INCOME		0.00	50.38
(E) CUSTOM DUTY DRAWBACK			
	TOTAL :	22270.44	19409.32
NOTE 14 : EMPLOYEE BENEFITS EXPENSES		19980.00	19205.28
SALARY TO DIRECTORS		103946.04	104424.08
SALARY TO STAFF (EMPLOYEE SALARY AND BONUS)		91.54	799.92
MEDICAL EXPENSES			
	TOTAL :	124017.58	124429.28
NOTE 14A : DUTIES AND TAXES		25.00	25.00
PROFESSIONAL TAX		53.23	10.61
TAX RELATED EXP.			
	TOTAL :	78.23	35.61

NOTE 15 : FINANCE COSTS			
INTEREST		1944.60	3119.32
BANK COMMISSION & CHARGES		1114.54	363.68
	TOTAL :	3059.14	3482.99
NOTE 16 : OTHER EXPENSES			
B) ADMINISTRATION EXPENSES			
AUDIT FEES		300.00	300.00
ADVERTISEMENT		1294.14	264.32
BAD DEBTS		1556.14	40954.06
BID EXP		0.00	257.67
BROKERAGE		17.70	0.00
BUSINESS PROMOTION		6468.00	1030.00
BARCODE EXPENSES		0.00	677.50
COMPLIANCE & RETURN FILLING CHARGES		408.00	0.00
CONSULTANCY CHARGES		0.00	7.00
CARGO HANDLING CHARGES		0.00	2355.89
CERTIFICATION CHARGES		113.50	350.00
CARTAGE & HAMMALI		65.90	0.00
CONVEYANCE EXP.		2314.09	1448.84
DONATION		0.00	110.00
ELECTRICITY EXP.		1336.90	8884.78
ESIC EMPLOYER CONTRIBUTION		956.86	963.41
FREIGHT EXPENSES		799.51	1524.85
INSURANCE EXPENSE		1237.25	353.27
JOB WORK		0.00	16286.12
JOB WORK (GST)		0.00	13770.05
LEGAL EXP.		0.00	134.00
OFFICE & FACTORY EXPENSES		2712.46	3751.62
PROVIDENT FUND		3717.43	0.00
REGISTRATION FEES		0.00	350.00
RENT		1368.00	0.00
REPAIR & MAINTENANCE		1366.15	444.82
SECURITY SERVICES		3180.00	3105.00
TELEPHONE EXP.		97.02	100.72
TESTING EXPENSES		25.00	0.00
TOUR & TRAVEL EXP.		21315.06	13501.19
TRANSPORTATION COST		17367.53	18090.62
OTHER MISC. EXPENSE		49580.47	54497.16
TCS PAID		0.00	149.00
	TOTAL :	117597.12	183661.90
NOTE 17A:- Contingent liabilities and commitments			
(I) CONTINGENT LIABILITIES			
(A) CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBT		0.00	0.00
(B) GUARANTEES;		0.00	0.00
(C) OTHER MONEY FOR WHICH THE COMPANY IS CONTINGENTLY LIABLE		0.00	0.00
(II) COMMITMENTS			
(A) ESTIMATED AMOUNT OF CONTRACT REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR;		0.00	0.00
(B) UNCALLED LIABILITY ON SHARE & OTHER INVESTMENT PARTLY PAID		0.00	0.00
(C) OTHER COMMITMENTS (SPECIFY NATURE).		0.00	0.00
	TOTAL :	0.00	0.00
NOTE 19 : CHANGE IN INVENTORIES OF FINISHED GOODS			
OPENING INVENTORY		143249.74	82632.78
LESS: CLOSING INVENTORY		178164.38	143249.74
CHANGE IN INVENTORY		-34914.64	-60616.96
UNSECURED LOANS			
ANKITA BARDIA-USL		4389.00	5658.11
SHALU BARDIA - USL		4389.38	5877.38
KANTA BARDIA -USL		10957.60	13085.08
	TOTAL :	19735.98	24620.57
SUNDRY CREDITORS			
CREDITORS FOR EXPENSES		0.00	2516.77
CREDITORS FOR GOODS		0.00	256692.83
ADVANCE AGAINST SUPPLY		0.00	0.00
	TOTAL :	0.00	259209.60
PROVISIONS			
AUDIT FEES PAYABLE		30000.00	30000.00
ELECTRICITY EXPENSE PAYBLE		17856.00	50208.00
ESIC PAYABLE		9483.00	9299.00
BONUS PAYABLE		475000.00	450000.00
GST PAYABLE		76083.99	966291.94
PROFESSIONAL TAX EMPLOYEE		3091.00	0.00
EMPLOYEE SALARY PAYABLE		784354.00	0.00
PROFESSIONAL TAX PAYABLE		0.00	4113.00
PROVIDENT FUND (PAYABLE)		61354.00	56501.00
SALARY PAYABLE (EMPLOYEE)		0.00	776270.00
TDS PAYABLE		69073.00	91888.00
TCS PAYABLE		0.00	14900.00
TELEPHONE EXPENSE PAYABLE		2359.00	0.00
	TOTAL :	1528653.99	2449470.94

TRADE RECEIVABLE		
SUNDRY DEBTORS	8503.98	59118.97
CREDITORS HAVING DEBIT BALANCE	3043.17	2491.55
TOTAL :	11547.14	61610.52
LOANS & ADVANCES		
ADVANCE TAX FY 2022-23	31000.00	0.00
TCS RECEIVABLE	121.00	0.00
TDS DEDUCTED BY KOTAK	190.49	0.00
PRE-PAID INSURANCE	59.24	621.04
ADVANCE TAX FY 21-22	0.00	62000.00
TAX DEDUCTED AT SOURCE	2129.62	556.94
TAX REFUNDABLE FY 20-21	2913.17	2913.17
TAX REFUNDABLE FY 2021-22	18318.22	0.00
TCS RECE.	18.16	437.28
TDS DEDUCTED BY BHARAT FORGE	0.00	0.75
TDS DEDUCTED BY HCL	0.00	25.00
TDS DEDUCTED BY HDFC BANK	601.33	514.32
TDS DEDUCTED BY INFOSYS LTD.	0.00	3.75
TDS DEDUCTED BY TCS	0.00	1.40
TDS DEDUCTED BY WIPRO	0.00	0.75
TOTAL :	55351.23	67074.40
SECURITY DEPOSIT		
TENDER DEPOSIT	0.00	409.54
EARNEST MONEY DEPOSIT (FDR SONKATCH)	0.00	950.00
EMD & SECURITY DEPOSIT(KARAD))	0.00	1147.00
JHARSUGUDA MUNICIPALITY (BG)	0.00	1701.78
TIRUPATI SMART CITY TENDER DEPOSIT	0.00	1161.21
EMD MUNICIPAL CORPORATION, RAJAMAHENDRAVARAM	1161.21	1161.21
EMD TENDER HISSAR	0.00	760.00
BARCODE SECURITY DEPOSIT	30.00	30.00
GST TAX (TDS)	631.66	1900.30
SECURITY DEPOSIT WITH DEWAS WATER PROJECTS	67.00	0.00
GEM CAUTION MONEY	100.00	100.00
MPEB SECURITY DEPOSIT	891.37	891.37
SHRIRAMPUR MUNICIPAL COUNCIL EMD	0.00	50.00
SALE TAX DEPOSIT	100.00	100.00
FDR WITH BANK	274096.87	301285.92
TOTAL :	277078.10	310487.12
OTHER INCOME		
ROUND OFF	0.72	0.54
INTEREST ON FDR (PNB)	0.00	79.64
INTEREST ON FDR WITH HDFC	4463.68	5135.84
INTEREST ON FDR WITH BOB	0.00	68.06
INTEREST ACCRUED KOTAK	261.26	0.00
INTEREST ON FD WITH KOTAK	1643.61	0.00
DISCOUNT RECEIVED	528.00	2281.37
OTH. DEDUCTIONS (SALARY)	1171.52	1176.41
SHORTAGE ON PURCHASE	39.08	0.00
INTEREST ACCRUED ON FD HDFC	1549.63	0.00
INTEREST ON INCOME TAX REFUND	127.20	0.00
LOADING CHARGES	60.00	0.00
CIF CHARGES (EXPORT)	0.00	1646.26
FOREX GAIN	26.10	120.78
SHARE SPECULATION INCOME	2461.96	1345.89
EXCESS EXP PROVISION PREVIOUS YEAR	1642.20	0.00
BANK A/C VALIDATION	0.02	0.03
TOTAL :	13974.97	11854.81
SUNDRY CREDITORS		
LESS THEN 1 YEAR		
MSME	41466.36	61676.71
OTHERS	137614.72	197532.89
DISPUTED DUES TO MSME		
DISPUTED DUES TO OTHER MSME		
1 YEAR TO 2 YEAR		
MSME		
OTHERS		
DISPUTED DUES TO MSME		
DISPUTED DUES TO OTHER MSME		
2 YEAR TO 3 YEAR		
MSME		
OTHERS		
DISPUTED DUES TO MSME		
DISPUTED DUES TO OTHER MSME		
MORE THEN 3 YEAR		
MSME		
OTHERS		
DISPUTED DUES TO MSME		
DISPUTED DUES TO OTHER MSME		
TOTAL :	179081.08	259209.60

SUNDRY DEBTORS		0.00	0.00
SUNDRY DEBTORS			
LESS THEN 6 MONTH		10797.71	61457.18
(I) UNDISPUTED TRADE RECEIVABLES – CONSIDERED GOOD			
(II) UNDISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(III) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
(IV) DISPUTED TRADE RECEIVABLES– CONSIDERED GOOD			
(V)DISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(VI) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
6 MONTHS TO 1 YEAR		749.43	153.34
(I) UNDISPUTED TRADE RECEIVABLES – CONSIDERED GOOD			
(II) UNDISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(III) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
(IV) DISPUTED TRADE RECEIVABLES– CONSIDERED GOOD			
(V)DISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(VI) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
1 YEAR TO 2 YEAR			
(I) UNDISPUTED TRADE RECEIVABLES – CONSIDERED GOOD			
(II) UNDISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(III) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
(IV) DISPUTED TRADE RECEIVABLES– CONSIDERED GOOD			
(V)DISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(VI) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
2 YEAR TO 3 YEAR			
(I) UNDISPUTED TRADE RECEIVABLES – CONSIDERED GOOD			
(II) UNDISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(III) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
(IV) DISPUTED TRADE RECEIVABLES– CONSIDERED GOOD			
(V)DISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(VI) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
MORE THEN 3 YEAR			
(I) UNDISPUTED TRADE RECEIVABLES – CONSIDERED GOOD			
(II) UNDISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(III) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
(IV) DISPUTED TRADE RECEIVABLES– CONSIDERED GOOD			
(V)DISPUTED TRADE RECEIVABLES – WHICH HAVE SIGNIFICANT INCREASE IN CREDIT RISK			
(VI) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED			
TOTAL :		11547.14	61610.52

NOTE 7 : TANGIBLE ASSETS & DEPRECIATION
SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDED ON 31ST MARCH, 2023

Asset (Select from drop down menu)	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	OPENING BALANCE	ADDITIONS DURING THE YEAR	SALE/ADI	TOTAL	AS ON 01/04/2022	FOR THE YEAR	ADDITION / DELETION	TOTAL	BAL AS ON 31/03/2023	BAL AS ON 31/03/2022
FACTORY SHED	14927029.11	0.00	0.00	14927029.11	6058519.26	842008.66	0.00	6901327.92	8025701.19	8967509.85
MOBILE	548561.55	235498.29	0.00	785059.84	203935.30	77677.43	0.00	281612.73	503447.11	345626.25
PLANT AND MACHINERY	8044838.53	645837.50	0.00	8690676.13	2725654.43	1025713.28	0.00	3751367.71	4939306.42	5319184.10
COMPUTER	601264.83	135028.83	0.00	736293.66	403703.36	198230.57	0.00	601933.92	134720.74	197561.47
VEHICLE	5112071.70	1587253.75	0.00	6699325.45	2874551.40	748516.90	0.00	3623168.30	3076157.14	2237520.30
ELECTRICITY AND FITTING	473564.30	0.00	0.00	473564.30	325415.36	38350.66	0.00	363766.02	109798.28	148148.94
FURNITURE & FIXTURE	1421850.18	72980.00	0.00	1494830.18	714550.53	189290.42	0.00	903840.95	590239.23	707299.65
WATER TANK	9680.00	0.00	0.00	9680.00	9281.77	179.49	0.00	9461.26	218.74	398.23
OFFICE EQUIPMENT	211582.03	0.00	0.00	211582.03	148496.47	28433.91	0.00	176930.37	34651.66	63065.56
SOLAR PLANT	902750.00	225499.80	0.00	1128249.80	171.33	64249.11	0.00	64420.45	1663829.35	902578.67
CURRENT YEAR TOTAL	32254192.23	2902409.27	0.00	35156601.50	13464279.20	3213550.42	0.00	16677829.62	18478771.87	18789913.03
PREVIOUS YEAR TOTAL	29642906.50	3525885.86	814600.25	32254192.23	10501537.44	2962741.76	0.00	13464279.20	18789913.03	19141369.06

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

PARTICULARS	Amt as on 31/03/2023	Amt as on 31/03/2022
CASH FLOW FROM OPERATING ACTIVITIES :-		
1. PROFIT BEFORE TAX (EXCLUDING EXTRAORDINARY ITEMS & AFTER ADJUSTMENT OF PRIOR PERIOD ITEM)	83,773	1,32,086
ADJUSTMENT FOR :		
(A) INCOME TAX EXPENSE		
INCOME TAX EXPENSE FOR CURRENT YEAR	0	0
OTHER ADJUSTMENT OF INCOME TAX	45,223	0
(B) NON CASH ITEM		
DEPRECIATION	32,136	29,627
TOTAL	70,685	1,61,713
(C) ITEMS RELATED TO OTHER ACTIVITIES	NIL	NIL
TOTAL	0	0
(D) CHANGES IN WORKING CAPITAL		
INVENTORIES	-34,915	0
TRADE RECEIVABLE	50,063	0
LOAN & ADVANCES	45,132	0
PROVISION	-9,208	0
TRADE PAYABLE	-80,129	0
SHORT TERM BORROWINGS	0	0
OTHER CURRENT LIABILITIES	0	0
OTHER CURRENT ASSETS	0	0
TOTAL	-29,056	0
NET CASHFLOW FROM OPERATING ACTIVITIES	41,629	1,61,713
	41,629	1,61,713
2. CASHFLOW FROM INVESTING ACTIVITIES :-		
PURCHASE OF ASSETS	-29,024	-35,259
SALE OF ASSETS	0	9,146
CURRENT INVESTMENT	0	0
NET CASHFLOW FROM INVESTING ACTIVITIES	-29,024	-26,113
	-29,024	-26,113
3. CASHFLOW FROM FINANCING ACTIVITIES :-		
LONG TERM BORROWING	-4,885	0
ISSUE OF SHARE CAPITAL	0	0
NET CASHFLOW FROM FINANCING ACTIVITIES	-4,885	0
	-4,884	0
NET CHANGE IN CASH & CASH EQUIVALENT BEFORE EXTRAORDINARY ITEMS	7,721	1,35,600
OPENING BALANCE	16,258	30,387
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	23,979	1,65,987
CLOSING CASH & CASH EQUIVALENTS		
CASH	1,315	511
BANK BALANCE	22,664	15,747
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	23,979	16,258

NOTE : The Cashflow Statement has been prepared under the indirect method as per A/S (AS)-3 : "Cashflow Statements".

For Jainum Food & Waste Projects Pvt.Ltd.

FOR AND ON BEHALF OF BOARD OF DIRECTORS Jainum Food & Waste Projects Pvt.Ltd.

AMIT BARDIA
DIN NO.:02461276
DIRECTOR
PLACE : INDORE
DATE :-05/09/2023

Director

ROMESH BARDIA
DIN NO.:01935172
DIRECTOR

Director

FOR ROBIN BETA & ASSOCIATES
CHARTERED ACCOUNTANTS



UDIN:-23411764BGXHP4966

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE

CIN:- U29198MP2010PTC025019

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

1. General Information

Jainum Food and Waste Projects Private Limited is a private limited company domiciled in India and incorporated on 23/12/2010 under the provisions of the Companies Act, 1956. The company is engaged in manufacturing of Machine and other ancillary parts

2. Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rule, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.

2.2 Fixed Assets

Tangible Assets are stated at cost of acquisition along with related taxes, duties and incidental expenses related to these assets, net of accumulated depreciation and accumulated impairment, if any.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

2.3 Depreciation and amortisation

Tangible Assets

Depreciation is provided on a pro-rata basis on the wdv method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation carried out by an external valuer which are equal to / higher than the rates prescribed under Schedule II to the Companies Act, 2013.

2.4 Revenue Recognition

Income & Expenditure are generally recognised on accrual basis except tax demands, which are recognised on Cash basis.

2.5 Investments

Company does not hold any investments.

2.6 Employee Benefits

During the year there is no transaction related to employee benefit.

2.7 Taxes on Income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date.

2.8 Earnings Per Share (EPS)

Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's EPS comprises of the net profit for the period after tax and include the post tax effect of any extra ordinary items. The number of equity shares used in computing Basic EPS is the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year and for the previous year is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholder and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

Particulars	Amount in Rs.	Amount in Rs.
	2022-23	2021-22
1) Profit attributable to equity share holder (A)	84416.34	132087.32
2) Basic / weighted average number of equity share outstanding during the year	10000	10000
3) Nominal value of each equity share	10	10
4) Earning per share (A/B)	8.44	13.21

2.9 Foreign currency transaction :-

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

2.10 Other Income

Interest income is recognized on the time basis determined by the amount outstanding including the tax credits at the rate applicable and where no significant uncertainty as to measurability or collectability exists.

2.11 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

2.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand deposits with bank with original maturities of three months or less.

2.13 DISCLOSURE RELATED TO MICRO AND SMALL SCALE INDUSTRIES

The company has not received any information from any of the suppliers of their being a small scale industrial unit. Hence amount due to Micro and Small Scale Industrial units outstanding as on March 31st, 2023 are not ascertainable.

3. In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances, on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

4. Amount due from/to various parties as on 31/03/2023 are subject to confirmation and reconciliation.

5. The previous year figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary.

6. Related party transaction pursuant to disclose norms of AS -18 is given below :

Name of the party	Relation	Nature of Transaction
Ankita Bardia	Relative	Interest
Ankita Bardia	Relative	Loan
Kanta Bardia	Relative	Interest
Kanta Bardia	Relative	Loan
Kanta Bardia	Relative	Rent
Samir Bardia	Relative	Interest
Samir Bardia	Relative	Loan
Samir Bardia	Relative	Salary
Shalu Bardia	Director	Interest
Shalu Bardia	Director	Loan
Shalu Bardia	Director	Salary
Amit Bardia	Relative	Expense
Amit Bardia	Relative	Salary
Romesh Bardia	Director	Expense
Romesh Bardia	Director	Salary
Bardia Technology System Pvt Ltd	Related	Sale

7. Disclosure of Ratio

S.No	Name of Ratio	FY -2022-23	FY-2021-22
1	Current Ratio	2.81	2.11
2	Debt Equity Ratio	19.74	24.62
3	Debt Service Coverage Ratio	26.38	36.92
4	Return on Equity Ratio	83.77	132.09
5	Inventory Turnover Ratio	1.70	3.04
6	Trade Receivable Turnover Ratio	94.45	22.30
7	Trade Payable Turnover Ratio	4.40	3.78
8	Net Capital Turnover Ratio	3.10	4.36
9	Net Profit Ratio	0.08	0.10
10	Return on Capital Employed	0.15	0.26
11	Return on Investment	83.77	132.09

Note:- There is change in Ratio of Return on Capital Employed is more than 25% because company has incurred loss in current year also

8. Title deed of Immovable Property Not Held in name of the company:-
There is no property not held in the name of the company.

9. Detail of Loan and Advance in nature of Loan are granted to Promoter, Directors, KMP and the related Parties:- No such Loan Granted during the year to any person mentioned above.

10. A - Detail of Capital Work in Progress :- During the year there is no asset as Capital Work In Progress.
B - Detail of Intangible Asset under Development - The Company has no Intangible Asset under Development.

11. Relationship with Struck off companies :- No transaction or relationship with Companies Struck Off.

12. Particular of Registration or satisfaction of Charge:- Company has no charge registered or to be satisfied.

13. Compliance with number of Layer of companies :- Not applicable on the company.

14. Detail of Benami property and Wilful defaulter :- Not applicable on the company.

15. Detail of Advance or Loan and its utilisation by the borrower:- During the year company has not advance any loan to other person.

16. Figure have been rounded off to the nearest hundred Rupee.

17. Note 1 to 17 form part of the accounts for the year ended 31/03/2023.

DIRECTOR
AMIT BARDIA

DIRECTOR
ROMESH BARDIA

For Jainum Food & Waste Projects Pvt.Ltd. or Jainum Food & Waste Projects Pvt.Ltd.

PLACE : INDORE
DATE :-05/09/2023

Director

Director

FOR ROBIN BETALA & ASSOCIATES
CHARTERED ACCOUNTANTS



M.NO. 411764
Reg. No. 015419C

UDIN:-23411764BGXEHP4966

JAINUM FOOD & WASTE PROJECTS PRIVATE LIMITED
U29198MP2010PTC025019
39-D, A.B. ROAD INDUSTRIAL AREA No.1 DEWAS Dewas MP 455001 IN

SHAREHOLDER LIST
AS ON 31/03/2023

SNO	LEDGER FOLIO NO	NAME	ADDRESS	TYPES OF SHARES	NO. OF SHARES	AMOUNT PAID UP
1	1	SAMIR BARDIA	393,Amitesh Nagar Opp.Sakkhar Palace, Scheme No. 59,Indore -452014 (M.P)	EQUITY	3300	3300
2	2	AMIT BARDIA	393,Amitesh Nagar Opp.Sakkhar Palace, Scheme No. 59,Indore -452014 (M.P)	EQUITY	3400	3400
3	3	SHALU BARDIA	393,Amitesh Nagar Opp.Sakkhar Palace, Scheme No. 59,Indore -452014 (M.P)	EQUITY	3300	3300
				TOTAL	10000	10000

Thank You

FOR JAINUM FOOD & WASTE PROJECTS PRIVATE LIMITED

For Jainum Food & Waste Projects Pvt.Ltd.


AMIT BARDIA

(Director)

Din No:-02461276

Director

JAINUM FOOD & WASTE PRODUCTS
PRIVATE LIMITED

CIN NO: U29198MP2010PTC025019

39-D, A.B. ROAD INDUSTRIAL AREA NO.1 DEWAS MP

452003 IN

DIRECTOR LIST AS ON 31/03/2023

Name	DIN/PAN	Designation	No of equity shares (s) held	Date of cessation (after closure of financial year : if any)
ROMESH BARDIA	01935172	Director	0	NOT APPLICABLE
AMIT BARDIA	02461276	Director	3400	NOT APPLICABLE
SHALU BARDIA	07140138	Director	3300	NOT APPLICABLE

For JAINUM FOOD & WASTE PRODUCTS PRIVATE LIMITED

For Jainum Food & Waste Projects Pvt.Ltd.

ROMESH BARDIA



Director

DIN: 01935172

DIRECTOR

JAINUM FOOD & WASTE PROJECTS PVT LTD

Board's – Report

CIN NO: U29198MP2010PTC025019

To The Members of

JAINUM FOOD & WASTE PROJECTS PVT LTD

Your Directors have pleasure in presenting the Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

Particulars	As on 31.03.2023	As on 31.03.2022
a) Total Turnover	109062470	137410701
b) Other Income	2227044	1940932
c) Total Income	111289514	139351633
d) PBDT	11590816	16171312
e) Less: Dep.	3213550	2962742
f) Less: Extra Ordinary Item		
g) Profit before Tax	8377265	13208570
h) Less: Tax Expenses- Current tax		
Less: Tax for earlier years	Nil	Nil
Add: Mat Credit	Nil	Nil
Less: Deferred tax	64368	161
Profit/Loss for the year	8441634	13208732

2. Dividend

Due to the requirement of working capital in the near future director of the company has not recommended any dividend during the current financial year.

3. Reserves

The company has transferred Rs.8441634/- of profit to reserve and surplus.

4. Brief description of the Company's working during the year/ State of Company's affair Company has no division.

Company is engaged in trading of machinery equipment.

5. Change in the nature of business

There is no change in the nature of the business of the company

5a .Related Party Transactions

There are no related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors & shareholders was obtained wherever required.

6. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

Internal control is adequate as per the requirement of company.

9. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

Not Applicable on company

10. Deposits

The company has not received any deposits during the year.

11. Extract of the annual return

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 is annexed under Annexure I. The details of deposits which are not in compliance with the requirements of Chapter V of the Act;

12. Statutory Auditors & Auditors' Report

M/s. Robin Betala and Associates, statutory auditors of the Company hold office until the conclusion of the Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

13. Share Capital

A) Issue of equity shares with differential rights

The Company has not issued any class of share during the year.

B) Issue of sweat equity shares

The Company has not issued any class of sweat equity share during the year.

C) Issue of employee stock options

The Company has not issued any employee stock option during the year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The company has not made any provision for purchase of its own share for employees or by trustees for the benefits of employees.

14. Foreign exchange earnings and Outgo:

	Particular	Amount
	Foreign Earning	0.00
	Foreign Outgo	0.00

15. Corporate Social Responsibility(CSR)

The above clause is not applicable on the said company.

16. Directors:

A) Changes in Directors and Key Managerial Personnel There is no change in board member of company.

B) Declaration by an Independent Director(s) and reappointment, if any of the above clause is not applicable on the said company.

C) Formal Annual Evaluation

The above clause is not applicable on the said company.

17. Number of meetings of the Board of Directors

Type of Meeting	Date of Meeting	Total number of members entitled to attend Meeting	Attendance	
			Number	%
BOARD OF MEETING	25/05/2022	3	3	100
BOARD OF MEETING	05/09/2022	3	3	100
BOARD OF MEETING	15/12/2022	3	3	100
BOARD OF MEETING	31/12/2022	3	3	100
BOARD OF MEETING	18/03/2023	3	3	100

18. Audit Committee

The above clause is not applicable on the said company.

19. Details of establishment of vigil mechanism for directors and employees

The above clause is not applicable on the said company.

20. Nomination and Remuneration Committee

The above clause is not applicable on the said company.

21. Particulars of contracts or arrangements with related parties:

As mention in the note to accounts

22. Managerial Remuneration:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015

23. Secretarial Audit Report

The above clause is not applicable on the said company.

24. Corporate Governance Certificate

The above clause is not applicable on the said company.

25. Risk management policy

The company has in place adequate internal financial control with reference to financial statement.

26. Particulars of Employees

There were no employees employed by the company falling within Section 197 read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence relevant disclosures are not required.

27. Fraud Reporting

There were no frauds found which have been reported to the Audit Committee / Board but not to CG for disclosure.

28. Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

29. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.