

Robin Betala & Associates

20-21

Chartered Accountant

Reg off:-1stFloor, BetalaComplexUshaGanj, JoaraCompound,Indore

Tel. No. 2703514, 2703371(O) 9406668445(M)

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JAINUM FOODS & WASTE PROJECTS PVT. LTD.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of JAINUM FOOD & WASTE PROJECTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and the profit and loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the Accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement including Other Comprehensive Income, and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations as at March 31, 2021 which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2021.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2021.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in the Order.

Place: Indore
Date: 11/11/2021

For Robin Betala & Associates
(Chartered Accountants)


(Robin Betala)
Partner
Robin Betala
(Partner)
Betala Chartered Accountants - Indore - 1 (M.P.)
Membership No. 411764
MRN: 411764
F.No. 015419C
UDIN-22411764AAAAAR5811

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE

BALANCE SHEET AS ON 31/03/2021

CIN:- U29198MP2010PTC025019

PARTICULARS	NOTE NO.	31-03-2021	31-03-2020
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS FUND			
(a) SHARE CAPITAL	1	100000.00	100000.00
(b) RESERVE & SURPLUS	2	34418948.56	17037729.88
(c) MONEY RECEIVED AGAINST SHARE WARRANTS		0.00	0.00
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0.00
(3) NON CURRENT LIABILITIES			
(a) LONG TERM BORROWINGS	3	4791238.00	4558437.00
(b) DEFERRED TAX LIABILITIES	4	97836.40	180719.12
(c) OTHER LONG TERM LIABILITIES		0.00	0.00
(d) LONG TERM PROVISIONS		0.00	0.00
(4) CURRENT LIABILITIES			
(a) SHORT TERM BORROWINGS		0.00	0.00
(b) TRADE PAYABLE (OTHER MSME)	5	19397691.81	6652519.41
(c) TRADE PAYABLE (MSME)			
(d) OTHER SHORT TERM LIABILITIES	11	0.00	2794966.27
(e) SHORT TERM PROVISIONS	6	1522443.04	923822.85
TOTAL:		60328157.81	32248194.53
II. ASSETS			
(1) NON CURRENT ASSETS			
(a) PROPERTY, PLANT & EQUIPMENT	7	19141369.06	16608628.93
(i) TANGIBLE ASSETS		0.00	0.00
(ii) INTANGIBLE ASSETS		0.00	0.00
(iii) CAPITAL WORK IN PROGRESS		0.00	0.00
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT			
(b) NON-CURRENT INVESMENT		0.00	0.00
(c) DEFERRED TAX ASSETS (NET)		0.00	0.00
(d) LONG TERM LOANS AND ADVANCES		0.00	0.00
(e) OTHER NON CURRENT ASSETS		0.00	0.00
(2) CURRENT ASSETS			
(a) CURRENT INVESTMENTS	7A	3750267.00	1233026.00
(b) INVENTORIES		8263277.97	4800563.66
(c) TRADE RECEIVABLES	8	20168347.65	5303544.95
(d) CASH AND CASH EQUIVALENTS	9	3038697.32	1680578.99
(e) SHORT TERM LOANS AND ADVANCES	10	5966198.81	2621852.00
(f) OTHER CURRENT ASSETS		0.00	0.00
TOTAL :		60328157.81	32248194.53
NOTES TO THE ACCOUNTS	17		
<p> DIRECTOR AMIT BARDIA DIN NO.: 02461276 For Jainum Food & Waste Projects Pvt. Ltd. PLACE : INDORE DATE :-11/11/2021 UDIN:-22411764AAAAAR5811 Director </p>			
<p> DIRECTOR For Jainum Food & Waste Projects Pvt. Ltd. DIN NO.: 01935172 Director </p>			
<p> FOR ROBIN BETALA & ASSOCIATES CHARTERED ACCOUNTANTS (ROBIN BETALA) (Partner) Betala Complex, Indore -1 (M.P.) M.NO. 411764/411764 Reg. No. 015419C </p>			

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

CIN:- U29198MP2010PTC025019

PARTICULARS	NOTE NO.	31-03-2021	31-03-2020
CONTINUING OPERATIONS			
REVENUE FROM OPERATIONS	12	91406676.20	37762772.20
OTHER INCOME	13	824833.87	7169274.21
TOTAL REVENUE :		92231510.07	44932046.41
EXPENSES			
A) COST OF MATERIAL CONSUMED	18	57898648.77	21005171.02
B) PURCHASE OF STOCK IN TRADE		0.00	0.00
C) CHANGE IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE	19	-3462714.31	-176131.01
D) EMPLOYEE BENEFITS EXPENSES	14	6666595.60	6315035.00
E) DUTIES AND TAXES	14A	2500.00	2500.00
E) FINANCE COSTS	15	661596.28	854673.80
F) DEPRECIATION AND AMORTIATION EXPENSES	7	2815678.48	2540464.12
G) OTHER EXPENSES	16	10350869.29	7071419.50
TOTAL EXPENSES :		74933174.11	37613132.43
PROFIT/ (LOSS) BEFORE TAX		17298335.96	7318913.98
CURRENT TAX EXPENSES FOR CURRENT YEAR		0.00	1909439.00
DEFERRED TAX		-82882.71	76738.85
PROFIT/(LOSS) FOR THE YEAR		17381218.68	5332736.13
PAST YEAR ADJUSTMENT		0.00	0.00
PROFIT/(LOSS) FOR THE YEAR		17381218.68	5332736.13

EARNING PER SHARE	31-03-2021	31-03-2020
A) BASIC	1738.12	533.27
B) DILUTED	1738.12	533.27

For Jainum Food & Waste Projects Pvt.Ltd.

For Jainum Food & Waste Projects Pvt.Ltd.

DIRECTOR
AMIT BARDIA
DIN NO.:02461276

Director

DIRECTOR
ROMESH BARDIA
DIN NO.:01935172

Director

PLACE : INDORE

DATE :-11/11/2021
UDIN:-22411764AAAAAR5811

FOR ROBIN BETALA & ASSOCIATES
CHARTERED ACCOUNTANTS

(Robina Betala)
Partner
11, Usha Gani
(ROBIN BETALA) (M.F.)
(Partner)
Betala Complex, Indore
Membership No. 411764
M.NO. 411764
Reg. No. 015419C

Robin Betala & Associates

Chartered Accountant

Reg off:-1stFloor, BetalaComplexUshaGanj, JoaraCompound,Indore

Tel. No. 2703514, 2703371(O) 9406668445(M)

Email:-Robbinbetala@gmail.com

Website:-www.robinbetalaassociates.icai.org.in

CARO AUDIT REPORT

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of JAINUM FOOD & WASTE PROJECTS PRIVATE LIMITED for the year ended March 31,2021:

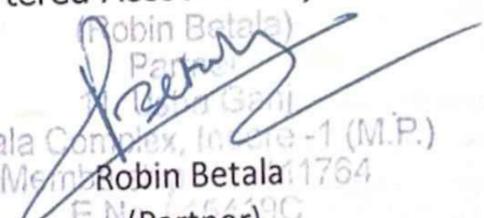
- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The management has certified that it has conducted a physical verification of the fixed assets during the year and no material discrepancies were noticed on such verification.
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

Place: Indore
Date:-11/11/2021

For Robin Betala & Associates
Chartered Accountants
For Robin Betala & Associates
(Chartered Accountants)


Robin Betala
Partner
Betala Complex, Indore -1 (M.P.)
Member Robin Betala 11764
E N 117649C
(Partner)

MRN: 411764

FRN: 015419C

UDIN:- 22411764AAAAAR5811

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31/03/2021
CIN:- U29198MP2010PTC025019

PARTICULARS	31-03-2021	31-03-2020
NOTE 1 : SHARE CAPITAL		
AUTHORISED (10000 EQUITY SHARE OF RS. 10/- EACH)	100000.00	100000.00
ISSUED, SUBSCRIBED & PAID-UP 10000 EQUITY SHARES FULLY PAID-UP 10/- EACH	100000.00	100000.00
TOTAL :	100000.00	100000.00

A. Reconciliation of no. of shares outstanding at the end of the reporting period.	As at 31/03/2021		As at 31/03/2020	
	Number	Rs.	Number	Rs.
At the beginning of the period	10000.00	100000.00	10000.00	100000.00
Issued during the period	0.00	0.00	0.00	0.00
Issued bonus share during the period	0.00	0.00	0.00	0.00
Issued during the period-esop	0.00	0.00	0.00	0.00
Outstanding at the end of the period	10000.00	100000.00	10000.00	100000.00

B. Terms and Rights attached to Equity Shares

The Company has only one class of equity shares with voting right having a par of Rs 10/- each. Each share holder of equity share is entitled to one vote per share. The Dividend proposed by the Board of Directors, if any is subject to approval of the shareholder in the ensuing Annual General Meeting. In the event of the liquidation of the Company, the shareholders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C. Details of shareholders holding more than 5% shares in the company.

Name of the Share Holder	As at 31/03/2021		As at 31/03/2020	
	Number	% of holding	Number	% of holding
1) Shri Samir Bardia	3300	33.00	3300	33.00
2) Shri Amit Bardia	3400	34.00	3400	34.00
3) Smt. Shalu Bardia	3300	33.00	3300	33.00

NOTE 2 : RESERVE & SURPLUS

RESERVE & SURPLUS	17037729.88	11704993.75
BALANCE FROM LAST YEAR	17381218.68	5332736.13
ADD : PROFIT & LOSS A/C	34418948.56	17037729.88
TOTAL RESERVE & SURPLUS		

NOTE 3 : LONG TERM BORROWINGS

UNSECURED LOANS FROM DIRECTORS & SHARE HOLDERS	4791238.00	4558437.00
TOTAL :	4791238.00	4558437.00

NOTE 4 : DEFERRED TAX LIABILITIES

BALANCE AS PER LAST YEAR	180719.12	103980.27
DURING THE YEAR	-82882.71	76738.85
TOTAL :	97836.40	180719.12

NOTE 5 : TRADE PAYABLE

SUNDRY CREDITORS	19397691.81	6652519.41
TOTAL :	19397691.81	6652519.41

NOTE 6 : SHORT TERM PROVISIONS

PROVISION FOR EXPENSES	1522443.04	923822.85
TOTAL :	1522443.04	923822.85

NOTE 7A : CURRENT INVESTMENT

FDR WITH BANK	3750267.00	1233026.00
TOTAL :	3750267.00	1233026.00

NOTE 8 : TRADE RECEIVABLES

EXCEEDING 6 MONTH	0.00	983423.00
OTHERS DEBTS	20168347.65	4320121.95
TOTAL :	20168347.65	5303544.95

JAINUM FOOD & WASTE PROJECTS PVT. LTD. : INDORE
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31/03/2021
CIN:- U29198MP2010PTC025019

PARTICULARS	31-03-2021	31-03-2020
NOTE 1 : SHARE CAPITAL		
AUTHORISED (10000 EQUITY SHARE OF RS. 10/- EACH)	100000.00	100000.00
ISSUED, SUBSCRIBED & PAID-UP 10000 EQUITY SHARES FULLY PAID-UP 10/- EACH	100000.00	100000.00
TOTAL :	100000.00	100000.00

A. Reconciliation of no. of shares outstanding at the end of the reporting period.	As at 31/03/2021		As at 31/03/2020	
	Number	Rs.	Number	Rs.
At the beginning of the period	10000.00	100000.00	10000.00	100000.00
Issued during the period	0.00	0.00	0.00	0.00
Issued bonus share during the period	0.00	0.00	0.00	0.00
Issued during the period-esop	0.00	0.00	0.00	0.00
Outstanding at the end of the period	10000.00	100000.00	10000.00	100000.00

B. Terms and Rights attached to Equity Shares

The Company has only one class of equity shares with voting right having a par of Rs 10/- each. Each share holder of equity share is entitled to one vote per share. The Dividend proposed by the Board of Directors, if any is subject to approval of the shareholder in the ensuing Annual General Meeting. In the event of the liquidation of the Company, the shareholders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C. Details of shareholders holding more than 5% shares in the company.

Name of the Share Holder	As at 31/03/2021		As at 31/03/2020	
	Number	% of holding	Number	% of holding
1) Shri Samir Bardia	3300	33.00	3300	33.00
2) Shri Amit Bardia	3400	34.00	3400	34.00
3) Smt. Shalu Bardia	3300	33.00	3300	33.00

NOTE 2 : RESERVE & SURPLUS

RESERVE & SURPLUS	17037729.88	11704993.75
BALANCE FROM LAST YEAR	17381218.68	5332736.13
ADD : PROFIT & LOSS A/C	34418948.56	17037729.88
TOTAL RESERVE & SURPLUS		

NOTE 3 : LONG TERM BORROWINGS

UNSECURED LOANS FROM DIRECTORS & SHARE HOLDERS	4791238.00	4558437.00
TOTAL :	4791238.00	4558437.00

NOTE 4 : DEFERRED TAX LIABILITIES

BALANCE AS PER LAST YEAR	180719.12	103980.27
DURING THE YEAR	-82882.71	76738.85
TOTAL :	97836.40	180719.12

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TOTAL :	19397691.81	6652519.41

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TOTAL :	1522443.04	923822.85

NOTE 7A : CURRENT INVESTMENT

FDR WITH BANK	3750267.00	1233026.00
TOTAL :	3750267.00	1233026.00

NOTE 8 : TRADE RECEIVABLES

EXCEEDING 6 MONTH	0.00	983423.00
OTHERS DEBTS	20168347.65	4320121.95
TOTAL :	20168347.65	5303544.95

NOTE 9 : CASH AND CASH EQUIVALENTS			
CASH IN HAND		626726.50	470154.00
BALANCE WITH BANK			
BANK OF BARODA -08260200001095		29977.45	29977.45
HDFC BANK-00362560012967		2360794.99	1141034.40
HDFC-ODD-50200017937435		1236.00	8391.66
HDFC BANK-50200044223382		220.76	11102.86
PNB BANK		19741.62	19918.62
	TOTAL :	3038697.32	1680578.99
NOTE 10 : SHORT TERM LOANS AND ADVANCES			
A) RECEIVABLE IN CASH OR IN KIND OR FOR WHICH VALUE TO BE RECEIVED		5184303.81	2151919.00
B) SECURITY DEPOSIT		781895.00	469933.00
	TOTAL :	5966198.81	2621852.00
NOTE 11 : OTHER SHORT TERM LIABILITIES			
CURRENT MATURITIES OF SECURED LONG TERM LOANS			
HDFC BANK-82486049001		0.00	2794966.27
	TOTAL :	0.00	2794966.27
NOTE 12 : REVENUE FROM OPERATIONS			
INTERSTATE GST SALES		37277956.70	18525632.70
GST SERVICES		316795.00	0.00
GST SALE (EXEMPTED)		920164.50	10610.00
LOCAL GST SALES		51150596.00	18062359.50
SEZ AND EXPORT SALES		1741164.00	1164170.00
	TOTAL :	91406676.20	37762772.20
NOTE 18 : COST OF MATERIAL CONSUMED			
GST PURCHASE		48278162.37	16186106.04
INTERSTATE GST PURCHASE		9365579.73	4771122.35
P & F EXPENSE		254906.67	61410.63
LESS: PURCHASE RETURN IN MP		0.00	-13468.00
	TOTAL :	57898648.77	21005171.02
NOTE 13 : OTHER INCOME			
ROUND OFF		26.34	0.00
INTEREST ON FDR WITH HDFC		112593.07	27988.00
INTEREST ON FDR WITH BOB		2825.00	1585.00
FRIEGHT (GST OUTWARD)		520910.00	0.00
P & F INCOME		2900.00	10040.00
SERVICE CHARGES		0.00	334770.00
DISCOUNT RECEIVED		57856.28	0.00
INCOME FROM RECOVERY OF BAD DEBTS		0.00	6608240.00
OTH. DEDUCTIONS (SALARY)		2907.00	0.00
SHORT TERM CAPITAL GAIN		11372.18	0.00
INTEREST ON FDR (PNB)		13966.00	5399.00
INTEREST ON TAX REFUND		51613.00	40533.00
CUSTOM DUTY DRAW BACK		47865.00	23807.00
MUTUAL FUND (ABSL LIQUID FUND)		0.00	116912.21
	TOTAL :	824833.87	7169274.21
NOTE 14 : EMPLOYEE BENEFITS EXPENSES			
ESIC EMPLOYEE CONTRIBUTION A/C		0.00	24442.00
SALARY TO DIRECTORS		1512938.00	2041200.00
SALARY TO STAFF(EMPLOYEE SALARY)		5152021.60	4133807.00
MEDICAL EXPENSES		1636.00	115586.00
	TOTAL :	6666595.60	6315035.00

NOTE 14A : DUTIES AND TAXES			
PROFESSIONAL TAX		2500.00	2500.00
	TOTAL :	2500.00	2500.00
NOTE 15 : FINANCE COSTS			
INTEREST		524557.73	740609.87
BANK COMMISSION & CHARGES		137038.55	114063.93
	TOTAL :	661596.28	854673.80
NOTE 16 : OTHER EXPENSES			
B) ADMINISTRATION EXPENSES			
AUDIT FEES		30000.00	25000.00
ADVERTISEMENT		101700.00	67578.53
BAD DEBTS		491873.00	0.00
BID EXP		30421.00	0.00
BUSINESS PROMOTION		16000.00	310796.00
CONSULTANCY CHARGES		23000.00	100000.00
CARGO HANDLING CHARGES		54160.00	0.00
CERTIFICATION CHARGES		35500.00	0.00
CAR INSURANCE		0.00	35300.00
CONVEYANCE EXP.		106386.40	124907.00
DONATION		15000.00	0.00
ELECTRICITY EXP.		398329.00	440608.00
ESIC EMPLOYER CONTRIBUTION		56537.00	66425.16
FREIGHT EXPENSES		79650.00	136462.00
INSURANCE EXPENSE		57761.00	3320.00
JOB WORK		4065945.00	1417088.00
JOB WORK (GST)		1058225.94	900935.30
LEGAL EXP.		62294.15	53400.00
OFFICE & FACTORY EXPENSES		385265.08	512729.20
PROVIDENT FUND		105185.00	48893.00
REBATE & DISCOUNT		5483.00	142523.00
REGISTRATION FEES		0.00	140000.00
RENT		136800.00	136800.00
REPAIR & MAINTENANCE		47606.00	14062.70
SECURITY SERVICES		246965.00	210000.00
TELEPHONE EXP.		55912.50	26928.66
TENDER FEES		30623.79	92556.00
TESTING EXPENSES		36775.00	20772.90
TOUR & TRAVEL EXP.		767828.00	1503092.95
TRANSPORTATION COST		1621745.40	498594.00
OTHER MISC. EXPENSE		227898.03	42647.10
	TOTAL :	10350869.29	7071419.50

NOTE 19 : CHANGE IN INVENTORIES OF FINISHED GOODS		
OPENING INVENTORY	4800563.66	4624432.65
LESS CLOSING INVENTORY	8263277.97	4800563.66
CHANGE IN INVENTORY	-3462714.31	-176131.01
UNSECURED LOANS		
ANKITA BARDIA-USL	973681.00	932601.00
SAMIR BARDIA-USL	896545.00	829366.00
SHALU BARDIA - USL	1622802.00	1554335.00
KANTA BARDIA -USL	1298210.00	1242135.00
TOTAL :	4791238.00	4558437.00
SUNDRY CREDITORS		
CREDITORS FOR EXPENSES	1589252.05	170888.00
CREDITORS FOR GOODS	17808439.76	1332192.60
ADVANCE AGAINST SUPPLY	0.00	5149438.81
TOTAL :	19397691.81	6652519.41
PROVISIONS		
AUDIT FEES PAYABLE	30000.00	25000.00
ELECTRICITY EXPENSE PAYBLE	0.00	51473.00
ESIC PAYABLE	9274.00	7950.00
GST PAYABLE	920956.04	230253.85
LEGAL & PROFESSIONAL FEES PAYABLE	15000.00	20000.00
ROC FEE PAYABLE	5000.00	4100.00
PROFESSIONAL TAX PAYABLE	0.00	833.00
PROVIDENT FUND(EMPLOYEE'S)	8448.00	10659.00
PROVIDENT FUND (PAYABLE)	9288.00	11603.00
ESIC EMPLOYEE CONTRIBUTION	2139.00	0.00
SALARY PAYABLE (EMPLOYEE)	458572.00	363128.00
SALARY PAYABLE (DIRECTOR)	0.00	153373.00
TDS PAYABLE	63766.00	43081.00
TELEPHONE EXPENSE PAYABLE	0.00	2369.00
TOTAL :	1522443.04	923822.85

<u>TRADE RECEIVABLE</u>		
SUNDRY DEBTORS	19582261.65	4883596.00
CREDITORS HAVING DEBIT BALANCE	586086.00	419948.95
TOTAL :	20168347.65	5303544.95
<u>LOANS & ADVANCES</u>		
TAX REFUND FY 16-17	0.00	64901.00
ADVANCE TAX FY 2020-2021	4700000.00	0.00
TDS RECEIVABLE	160749.81	0.00
TCS RECEIVABLE	3770.00	0.00
TDS REFUND 19-20	312274.00	356113.00
TAX REFUND 18-19	0.00	1715506.00
PRE-PAID INSURANCE	7510.00	15399.00
TOTAL :	5184303.81	2151919.00
<u>SECURITY DEPOSIT</u>		
<u>TENDER DEPOSIT</u>		
EARNEST MONEY DEPOSIT (FDR SONKATCH)	40954.00	38548.00
EMD & SECURITY DEPOSIT(KARAD))	95000.00	95000.00
JHARSUGUDA MUNICIPALITY (BG)	114700.00	0.00
TIRUPATI SMART CITY TENDER DEPOSIT	263031.00	0.00
EMD (J&K TENDER)	0.00	45000.00
EMD (KHANDWA MC)	0.00	36000.00
FDR MANDSAUR NAGAR PARISAD	30410.00	27585.00
GEM CAUTION MONEY	10000.00	0.00
MPEB SECURITY DEPOSIT	212800.00	212800.00
SHRIRAMPUR MUNICIPAL COUNCIL EMD	5000.00	5000.00
SALE TAX DEPOSIT	10000.00	10000.00
TOTAL :	781895.00	469933.00

NOTE 7 : TANGIBLE ASSETS & DEPRECIATION
SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDED ON 31ST MARCH, 2021

Asset (Select from drop down menu)	GROSS BLOCK				DEPRICIATION				NET BLOCK	
	OPENING BALANCE	ADDITIONS DURING THE YEAR	SALE/ADJ	TOTAL	AS ON 01/04/2020	FOR THE YEAR	ADDITION / DELETION	TOTAL	BAL AS ON 31/03/2021	BAL AS ON 31/03/2020
FACTORY SHED	14877022.01	47607.10	0.00	14924629.11	4102658.70	1024765.32	0.00	5127424.02	9797205.09	10774363.31
MOBILE	255627.64	194791.53	0.00	450419.17	103419.66	35688.90	0.00	139108.57	311310.60	152207.98
PLANT AND MACHINERY	3493517.66	4414529.87	0.00	7908047.53	850797.76	685744.27	0.00	1536542.03	6371505.50	2642719.90
COMPUTER	216929.01	259393.26	0.00	476322.27	113528.02	105612.40	0.00	219140.42	257181.85	103400.99
VEHICLE	3962810.01	0.00	0.00	3962810.01	1974159.02	621143.16	0.00	2595302.18	1367507.83	1988650.99
ELECTRICITY AND FITTING	473564.30	0.00	0.00	473564.30	203849.65	69819.83	0.00	273669.48	199894.82	269714.65
FURNITURE & FIXTURE	939096.86	300568.78	0.00	1239665.64	300415.98	192914.14	0.00	493330.12	746335.52	638680.88
WATER TANK	9680.00	0.00	0.00	9680.00	8360.07	594.92	0.00	8954.99	725.01	1319.93
OFFICE EQUIPMENT	66240.40	131528.07	0.00	197768.47	28670.09	79395.54	0.00	108065.63	89702.84	37570.31
CURRENT YEAR TOTAL	24294487.89	5348418.61	0.00	29642906.50	7685858.96	2815678.48	0.00	10501537.44	19141369.06	16608628.93

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

1. General Information

Jainum Food and Waste Projects Private Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in manufacturing of Machine and other ancillary parts

2. Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rule, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.

2.2 Fixed Assets

Tangible Assets are stated at cost of acquisition along with related taxes, duties and incidental expenses related to these assets, net of accumulated depreciation and accumulated impairment, if any.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

2.3 Depreciation and amortisation

Tangible Assets

Depreciation is provided on a pro-rata basis on the wdv method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation carried out by an external valuer which are equal to / higher than the rates prescribed under Schedule II to the Companies Act, 2013.

2.4 Revenue Recognition

Income & Expenditure are generally recognised on accrual basis except tax demands, which are recognised on Cash basis.

2.5 Investments

Company does not hold any investments.

2.6 Employee Benefits

During the year there is no transaction related to employee benefit.

2.7 Taxes on Income

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date.

2.8 Earnings Per Share (EPS)

Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's EPS comprises of the net profit for the period after tax and include the post tax effect of any extra ordinary items. The number of equity shares used in computing Basic EPS is the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year and for the previous year is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholder and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

Particulars	Amount in Rs	Amount in Rs.
	2020-21	2019-20
1) Profit attributable to equity share holder (A)	17381218.68	5332736.13
2) Basic / weighted average number of equity share outstanding during the y	10000	10000
3) Nominal value of each equity share	10	10
4) Earning per share (A/B)	1738.12	533.27

2.9 Provisions and Contingencies

Provisions are recognized when there is a present obligation as a result of past event that probably requires an outflow of resources to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. Contingent liabilities are disclosed when there is a possible obligation that arises from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the enterprise or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

2.10 Other Income

Interest income is recognized on the time basis determined by the amount outstanding including the tax credits at the rate applicable and where no significant uncertainty as to measurability or collectability exists.

2.11 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

2.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand deposits with bank with original maturities of three months or less.

2.13 DISCLOSURE RELATED TO MICRO AND SMALL SCALE INDUSTRIES

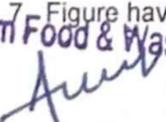
The company has not received any information from any of the suppliers of their being a small scale industrial unit. Hence amount due to Micro and Small Scale Industrial units outstanding as on March 31st, 2021 are not ascertainable.

- In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances, on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- Amount due from/to various parties as on 31/03/2021 are subject to confirmation and reconciliation.
- The previous year figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary.

6. Related party transaction pursuant to disclose norms of AS -18 is given below :

Name of the party	Relation	Nature of Transaction	Amount
Ankita Bardia	Relative	Interest	73681
Ankita Bardia	Relative	Loan	973681
Kanta Bardia	Relative	Interest	98210
Kanta Bardia	Relative	Loan	1298210
Kanta Bardia	Relative	Rent	150000
Samir Bardia	Relative	Interest	67179
Samir Bardia	Relative	Loan	896545
Samir Bardia	Relative	Salary	49500
Shalu Bardia	Director	Interest	122802
Shalu Bardia	Director	Loan	1622802
Shalu Bardia	Director	Salary	675000
Shalu Bardia	Director	Medical and	39996
Amit Bardia	Relative	Expense	10000
Amit Bardia	Relative	Salary	900
Amit Bardia	Relative	Medical and	49995
Romesh Bardia	Director	Expense	846134.5
Romesh Bardia	Director	Salary	675000
Romesh Bardia	Director	Medical and	19998
Neo Hydraulics	Related	Purchase	7475926.9
Bardia Technology System Pvt Ltd	Related	Sale	2374160

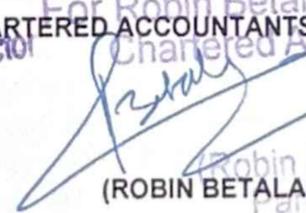
7. Figure have been rounded off to the nearest Rupee.
For Jainum Food & Waste Projects Pvt.Ltd.


DIRECTOR
AMIT BARDIA
DIN NO.:02461276

Director


DIRECTOR
ROMESH BARDIA
DIN NO.:01935172

FOR ROBIN BETALA & ASSOCIATES
CHARTERED ACCOUNTANTS


(ROBIN BETALA)
Partner

M.NO. 411764
Reg. No. 015419C
Betala Complex, Indore -1 (M.P.)
Member No. 411764

UDIN:-22411764AAAAAR581115419C

PLACE : INDORE
DATE :-11/11/2021



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. JAINUM FOOD & WASTE PROJECTS PRIVATE LIMITED
39-D, A. B. ROAD, INDUSTRIAL AREA DEWAS, DEWAS, DEWAS
PAN **AACCJ5082G**

was conducted by us ROBIN BETALA & ASSOCIATES in pursuance of the provisions of the Act, and we annex hereto a copy of our audit report dated along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2020 to ending on 31-MAR-2021
(b) the audited Balance Sheet as at 31-MAR-2021; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	Tax Auditors Responsibility Our responsibility is to express an opinion on these financial statements based on my/our audit. I/We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate.
2	Others	Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the balance sheet and profit and loss account in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules
3	Proper stock records are not maintained by the assessee.	As explained to us, it is not possible to maintain stock record

For M/s ROBIN BETALA & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0015419C)

Place :INDORE
Date : 09/01/2022
UDIN : 22411764AAAABT4894

(Robin Betala)
Partner
Membership No: 411764